



## Keystone Opportunity Zone (KOZ) Benefits Summary

### Available Properties:

| Old Terminal Site          | Crawford Station Site |
|----------------------------|-----------------------|
| Approx. 6.8 acres Landside | 64 acres              |

### Taxes Eligible to be Waived

#### **State**

- Corporate Net Income Tax
- Capital Stock and Foreign Franchise Tax
- Personal Income Tax
- Sales and Use Tax (purchases used and consumed by business in the KOZ)
- Mutual Thrift Institution Tax
- Bank and Trust Company Shares Tax
- Insurance Premiums Tax

#### **Local**

- Earned Income/Net Profits Tax
- Business Gross Receipts, Business Occupancy, Business Privilege and Mercantile Tax
- Sales and Use Tax (county/city; purchases used and consumed by business in the KOZ)
- Property Tax

### Eligible Businesses\*

#### **Existing PA Business Relocating to the Zone**

Any business that moves from a PA location into the KOZ is not eligible to receive the exemptions, deductions, abatements or credits set forth in the Act unless the business meets at least one of the following:

1. Increases employment by at least 20% in the first full year of operation within the KOZ or;
2. Makes a capital investment in the property located within the KOZ equivalent to 10% of the gross revenues of the business in the immediately preceding calendar or fiscal year attributable to the business location or locations that are being relocated to a subzone.
3. Enters into a lease agreement for property located within the subzone, improvement subzone or expansion zone for a term at least equivalent to the duration of the subzone and with the aggregate payment under the lease agreement at least equivalent to 5% of the gross revenues of the business in the immediately preceding calendar or fiscal year.

*\*The Department of Community and Economic Development (DCED) has sole discretion in approving KOZ benefits to relocating businesses, and will look more favorably upon relocations that will result in increases of full time employment by at least 20% in the first full year of the business's operation within the KOZ.*

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