

Susquehanna Area Regional Airport Authority
Executive Committee
June 20, 2025
Minutes

A meeting of the Executive Committee of the Susquehanna Area Regional Airport Authority (SARAA or the Authority) was called to order by Mr. Leonard on Friday, June 20, 2025, at 8:00 a.m., at Harrisburg International Airport. Members of the committee present were:

William Leonard
Erik Hume

James Helsel
Brian Enterline

Also attending were: Timothy Edwards (Executive Director), Ryan Collins (Deputy Executive Director), Keith Bashore (SARAA Board), Lou Pirozzi (Deputy Director, Engineering & Planning), Scott Miller (Deputy Director, Marketing & Business Development), Jamie Sides (Deputy Director, Maintenance), Belinda Svrbely (Deputy Director, Operations Security & Public Safety), and Camille Springer (Executive Assistant).

Public Comments: None.

Minutes: The minutes of May 23, 2025, Executive Committee were deemed approved.

Financials:

Mr. Edwards reported that comparative statistics will be from the 2025 budget. YTD revenue of \$13.5 M was \$513,000 over budget. Airline Revenue is over budget by \$105,000. Parking Revenue is over budget by \$329,000. Rental Car Revenues are \$12,000 under budget. YTD expenses of \$9.8 M are \$967,000 under budget. Personnel expenses are \$26,000 over budget. Parking expenses are \$79,000 below budget. Total parking operations are a net \$408,000 over budget in earnings. The Net Operating Revenue of \$3.7 M was \$1.5 M, or 65.5% over budget. Non-operating revenue and expenses total -\$4.5 M, resulting in a net variance to budget totaling -\$726,000. When \$1.5 M of pro-rated ARPA funds are applied, the net position is \$793,000. The Debt Coverage Ratio is 3.11 on a 1.25 requirement (includes ARPA draw). YTD enplanements are 12.16% above YTD 2024 enplanements. The CPE for May is \$11.10; the FY25 CPE is \$11.92. YTD Food & Gift Sales were 8.4% above FY 2024. YTD Hotel Sales were 19.5% above FY 2024. YTD Car Rental Sales were 7.9% above FY 2024. YTD Rental Car CFCs were 5.3% above FY 2024 CFCs. The total 60 plus day receivables are 3.8% of total outstanding receipts.

Resolution & Commitment Letter, CFA MTF for CXY Apron Paving Project:

Mr. Edwards reported that this is a Resolution authorizing application to the Commonwealth Financing Authority Multimodal Transportation Fund Program for the Capital City Executive Airport Apron Project. SARAA is requesting a Multimodal Transportation Fund Grant in the amount of \$2,083,187.00 to be used for the Capital City Executive Airport Apron Project. The

applicant designates Timothy Edwards, Executive Director, and William Leonard, Chairman as the officials to execute all documents and agreements.

There were no objections to forwarding this item to the full Board for approval as a Consent Calendar item.

Adjournment: Mr. Leonard adjourned the meeting at 8:10 a.m.

Next Meeting: Friday, July 25, 2025, 8:00 a.m., Capital City Executive Airport

Respectfully submitted:

Timothy J. Edwards
Executive Director

Prepared by Camille Springer