

Susquehanna Area Regional Airport Authority
Executive Committee
September 19, 2025
Minutes

A meeting of the Executive Committee of the Susquehanna Area Regional Airport Authority (SARAA or the Authority) was called to order by Mr. Leonard on Friday, September 19, 2025, at 9:00 a.m., at Gettysburg Regional Airport. Members of the committee present were:

William Leonard
Brian Enterline

James Helsel
Nelva Wright

Also attending were: Timothy Edwards (Executive Director), Ryan Collins (Deputy Executive Director), Bennett Chotiner (SARAA Board), Keith Bashore (SARAA Board), Michael Walker (SARAA Board), Lou Pirozzi (Deputy Director, Engineering & Planning), Michael Moskal (Deputy Director, Finance & Business Administration), Jamie Sides (Deputy Director, Maintenance), Belinda Svirbely (Deputy Director, Operations, Security & Public Safety), Scott Miller (Deputy Director, Marketing & Business Development), Kevin Bryner (Deputy Director, IT), Mick Burkett (Deputy Director, HR), and Camille Springer (Executive Assistant).

Public Comments: None.

Minutes: The minutes of August 22, 2025, Executive Committee were deemed approved.

General Insurance Program:

Mr. Edwards reported that this is to approve the renewal of the Property and Casualty Insurance program, effective October 1, 2025, through September 30, 2026, at a premium of \$702,758. Aruthur J. Gallagher has reviewed the program and recommends renewal of our insurance policies with our existing carriers. The overall renewal reflects a 2% reduction. The premium will be paid from SARAA's operating budget. The renewal summary is as follows:

- Airport Liability Coverage: There was a 28% reduction.
- Property Coverage: A 2% premium increase reflects 2% increase in insured values.
- Cyber Liability & Police Professional Liability: Both coverages experienced rate decreases.
- Inland Marine, Storage Tank, and Hull Coverage: Premiums remain flat.
- Automobile Coverage: Rates increased 6%.
- Directors & Offices Liability: Premium increase of 30% driven by claims activity.

Discussion ensued, primarily about property values for SARAA's property insurance and periodic appraisals.

There were no objections to forwarding this item to the full Board.

Financials:

Mr. Moskal reported that comparative statistics will be from the 2025 budget. YTD revenue of \$22.4 M was \$1 million over budget. Airline Revenue is over budget by \$177,000. Parking Revenue is over budget by \$490,000. Rental Car Revenues are \$146,000 over budget. YTD expenses of \$17.2 M are \$796,000 M under budget. Personnel expenses are \$87,000 under budget. Parking expenses are \$210,000 below budget. Total parking operations are a net \$700,000 over budget in earnings. The Net Operating Revenue of \$5.3 M was \$1.8 M, or 52.5% over budget. Non-operating revenue and expenses total -\$8.3 M, resulting in a net variance to budget totaling -\$3.1 M. When \$2.4 M of pro-rated ARPA funds are applied, this results in a net position of -\$667,000. The Debt Coverage Ratio is 2.87 on a 1.25 requirement (includes ARPA draw). YTD enplanements are 14.56% above YTD 2024 enplanements. The CPE for August is \$10.86; the FY25 CPE is \$11.37. YTD Food & Gift Sales were 11.3% above FY 2024. YTD Hotel Sales were 10.9% above FY 2024. YTD Car Rental Sales were 11.4% above FY 2024. YTD Rental Car CFCs were 7.4% above FY 2024 CFCs. The total 60 plus day receivables are 8.6% of total outstanding receipts. The air show invoice equals \$71,000 of balance and another \$61,000 due to state budget issues (PAANG & State Police rents).

Adjournment: Mr. Leonard adjourned the meeting at 9:15 a.m.

Next Meeting: Friday, October 24, 2025, 8:00 a.m., Harrisburg International Airport

Respectfully submitted:

Timothy J. Edwards
Executive Director

Prepared by Camille Springer