

Susquehanna Area Regional Airport Authority
Executive Committee
November 21, 2025
Minutes

A meeting of the Executive Committee of the Susquehanna Area Regional Airport Authority (SARAA or the Authority) was called to order by Mr. Leonard on Friday, November 21, 2025, at 8:00 a.m., at Harrisburg International Airport. Members of the committee present were:

William Leonard
Brian Enterline

James Gross
James Helsel

Also attending were: Timothy Edwards (Executive Director), Ryan Collins (Deputy Executive Director), Bennett Chotiner (SARAA Board), Keith Bashore (SARAA Board), Al Kuhner (SARAA Board), Brian Seltzer (SARAA Board), Lou Pirozzi (Deputy Director, Engineering & Planning), Michael Moskal (Deputy Director, Finance & Business Administration), Jamie Sides (Deputy Director, Maintenance), Belinda Svrbely (Deputy Director, Operations, Security & Public Safety), Kevin Bryner (Deputy Director, IT), Mick Burkett (Deputy Director, HR), and Camille Springer (Executive Assistant).

Public Comments: None.

Minutes: The minutes of October 24, 2025, Executive Committee were deemed approved.

Financials:

Mr. Moskal reported that comparative statistics will be from the 2025 budget. YTD revenue of \$28.4 M was \$1.4 million over budget. Airline Revenue is over budget by \$244,000. Parking Revenue is over budget by \$677,000. Rental Car Revenues are \$285,000 over budget. Concession Revenues are up 3.4% despite at least one being closed all year. YTD expenses of \$21.7 M are \$839,000 under budget. Personnel expenses are \$68,000 under budget. Parking expenses are \$218,000 below budget. Total parking operations are a net \$895,000 over budget in earnings. The Net Operating Revenue of \$6.7M was \$2.3 M, or 51.5% over budget. Non-operating revenue and expenses total -\$7.4 M, resulting in a net variance to budget of -\$737,000. When \$3 M of pro-rated ARPA funds are applied, this results in a net position of \$2.3 M. The Debt Coverage Ratio is 2.94 on a 1.25 requirement (includes ARPA draw). YTD enplanements are 13.16% above YTD 2024 enplanements. The CPE for October is \$10.59; the FY25 CPE is \$11.29. YTD Food & Gift Sales were 11.3% above FY 2024. YTD Hotel Sales were 9.3% above FY 2024. YTD Car Rental Sales were 11.2% above FY 2024. YTD Rental Car CFCs were 9.1% above FY 2024 CFCs. The total 60 plus day receivables are 12.7% of total outstanding receipts. 57% of this balance is due to the state budget impasse and much of those funds have been received as of today.

2026 Draft Budget:

Mr. Moskal presented the 2026 SARAA Budget Highlights, the 2026 Capital Development Plan for all four airports, and the 2026 Revenue and Expense Overview.

The budget highlights include the following:

- All debt service paid; coverage ratios met.
- 823,246 enplanements with an 85.2% load factor
- Airline schedule, based on known schedule (no new routes)
- Airline rates and charges
- Parking - MMTF parking rates \$20/Economy \$10
- Rental cars – increased based on current revenues
- O&M expenses decreased by \$476,815
- Health Insurance premiums – rates increased an average of 18%
- One new position, and new collective bargaining for OPAR saw 7% rate increase
- \$425,000 increase to debt service 2022A bonds fully repaid and 2022B bonds principle included.

2026 SARAA Revenue and Expense Overview:

- Revenues: \$40,030,085
- Expenses: \$40,013,776

Board Member Parking (Discussion only):

Mr. Leonard reported that since there is currently no policy on Board member parking, one will be drafted and brought to the Board for review. Discussion ensued.

Adjournment: Mr. Leonard adjourned the meeting at 8:24 a.m.

Next Meeting: Friday, January 23, 2026, 8:00 a.m., Harrisburg International Airport

Respectfully submitted:

Timothy J. Edwards
Executive Director

Prepared by Camille Springer